

27 November 2016

PATRIMONI BANOR

Banor Sim S.p.A., with about 3.6 billion euro (at 31 August 2016) under direct management and over 1,000 clients, is Italy's biggest independent investment firm. It specialises in capital management and advisory services for high worth clients.



With offices in Milan and Turin and, through its subsidiary Banor Capital Ltd, in London, Luxembourg, Lugano and Singapore, Banor manages and administers about 5.5 billion euro in total. The firm has a staff of over 100 and supports institutional and private investors, and helps leading Italian business families to maintain and grow their wealth and hand it down to the new generations.

Banor Sim was bought 15 years ago by a group of private investors and managers to be transformed into an independent centre of excellence in asset management and advisory services. The group was led by Massimo Cagliero, now CEO with about 68% of the capital. Since that time, the firm has grown exponentially.

BANOR is one of the few asset management firms to meet the Global International Performance Standards (GIPS) for the investment process, with certification issued by PricewaterhouseCoopers.

BANOR SIM S.p.A.

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CEO: **Massimiliano Cagliero**

Number of private bankers: **25**