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Il Sole 24 ORE

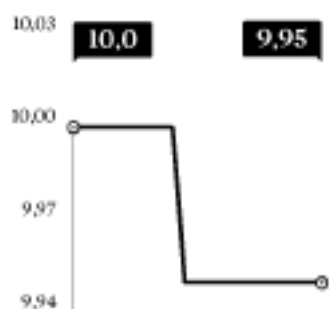
GABELLI VALUE FOR ITALY: -0.50%

New SPAC launched with 110 million. The target is export-oriented SMEs

Gabelli Value for Italy has made its debut on Aim Italia. The special purpose acquisition company (SPAC) is led by Marc Gabelli, together with Nicolò Brandolini d'Adda, Alessandro Papetti, Carlo Gentili, Micaela M. Capelli and Douglas Jamieson. Incorporated as an SPAC, Gabelli Value for Italy will focus on seeking out SMEs with an international outlook that will benefit in particular from entering the US market. The company has raised 110 million euros, with a 93.9% free float.

Ubi Banca and Unicredit are joint global coordinator and joint bookrunner, while Banor Sim is co-bookrunner. Ubi Banca is also Nomad and Specialist. Advisors include the consultant Nicholas Gancikoff. 'The group,' explains Marc Gabelli, 'will be a long-term strategic investor, working together with the senior management of the companies in which it invests. We're looking for unlisted Italian SMEs to help them expand internationally, and in particular to enter the US market.'

Yesterday, the stock was launched in Milan



IPO Closing