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## PATRIMONI

### GESTORI & GESTIONI

# **Banor SIM gains second place in ITQF asset manager ranking**

Banor SIM was ranked second of the 200 asset management companies contacted and the nine that passed the quality test. The analysis was conducted by two independent bodies, the Istituto tedesco qualità e finanza in collaboration with the Munich-based Institute for Asset Growth. They assessed participants by awarding a score for three separate areas: organisation and transparency, customer focus and portfolio quality. Banor was judged to be the best asset manager for portfolio quality.

The assessment criteria include the company's organisational framework, which must include quality systems and structures that are customer-oriented and of a high quality; proportionality between risk and returns in the proposed portfolio and its reaction to situations of stress; the suitability of the instruments proposed with respect to objectives; the alignment of costs to those applied in the market; and transparency.