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Government Securities: Meda (Banor Sim), 'investors scared of continuous uncertainty'

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Rome, 15 May (AdnKronos) - "Exercise caution when you are playing with fire, Salvini's electoral rhetoric which is in the news for ten days, has long-term effects on yield spread. Investors fear this climate of continuous uncertainty". This was stated during a Formiche.net interview with Angelo Meda, head of equities at Banor, which is one of Italy's leading securities firms, specialising in capital management and consultancy services for high-value assets.

"Caution should be exercised when lambasting electoral slogans. We read that Salvini wants to raise the deficit/GDP ratio to more than 3%. We as Italians are well aware that this is not possible. The problem is that when foreign investors read the news in the *Financial Times* or the *Wall Street Journal*, they are frightened and they do not know how to decipher it. This is the fear-based reaction of some investors. In ten days' time, when we return to reality, the tension will probably subside", emphasised Meda.

"Perhaps Salvini is interested in seeing what will happen in a few days' time, but then, the facts are what count," Meda continued, "Italy tried to raise the deficit last autumn, and it was immediately reprimanded, correcting the budget law. I do not think that things will change now, irrespective of the Northern League's electoral result".